

EXHIBIT 2

APPROVED

9-A
BOARD REPORT
JANUARY 6, 1993

FORMER PAHOKEE JUNIOR/SENIOR HIGH SCHOOL
CITY OF PAHOKEE
PLANNING, CONSTRUCTION AND REAL ESTATE

On August 23, 1988 the School Board executed an agreement for the conveyance of the former Pahokee Junior/Senior High School to the City of Pahokee. The agreement and warranty deed both stipulated that the City develop the property commercially and the School Board would receive income from said development. Furthermore, the City was required to accomplish the prescribed development within five years or the property would revert to the School Board. The City of Pahokee has informed the School Board that they have been unable to accomplish commercial development of the property and therefore now request modification of the original documents which conveyed the property so that the City may pursue community uses for the property. The modifications to the agreement and deed restriction will allow these uses and require the City to share any revenue with the School Board on an equal basis.

I recommend that the School Board approve the Modification to the Agreement for Sale of Pahokee Junior/Senior High School and the Modification of Restrictions specifically allowing use of the facility for civic purposes and requiring the City of Pahokee to share any revenue derived from the sale or lease of the property on a equal basis with the School Board and authorize the Chairman and Superintendent to sign necessary documents.

Respectfully submitted,

C. Monica Uhlhorn
Superintendent

Recommended by:

Lawrence G. Zabik
David H. Williams (Contact Person - 434-8019, PROFS ID "PLANRE")
Robert M. Skakandy

Estimated Cost: 0

Funding Source: N/R

Attachments